

COVID-19 Premium Payment Grace Period Extension Guidelines

CalCPA Health is sensitive to our clients' needs and understands the financial impact this pandemic may cause some of our clients.

- California law provides for a 30-day premium grace period for payments to be made. The California Insurance Commissioner has asked carriers to consider up to a 60-day grace period for clients that have a need for payment extensions.
- Since the duration of the current situation is unknown, CalCPA Health will update its grace period policy as needed, going forward.
- Currently, premiums due April 1 have a 30-day grace period extending payment receipts through April 30. Firms that have a business need to extend this grace period may request up to 60-days, extending April premiums to May 31, 2020.
- Requests to extend the grace period will be reviewed on a case by case basis by CalCPA Health. Please email your formal request to calcpahealth@calcpahealth.com by providing the details of your circumstance and the date of your expected payment.
- All other provisions of the Subscription Agreement, Plan Document, state and federal regulations remain.
 - Please note that CalCPA Health does not know if the extension of a grace period (beyond 30-days) effects an employer's obligations under ERISA or other federal and state regulations; for example, handling/remitting plan assets in a timely manner.